

GUN LAKE INVESTMENTS

The following form must be completed with respect to any request for participation by Gun Lake Investments (“GLI”), monetary or otherwise, in a potential business opportunity. This Application and the information provided will be used by GLI, its representatives and assigns, to preliminarily evaluate potential investment opportunities. Those investment opportunities that most closely align with the goals and priorities of GLI will be considered and may be advanced by GLI subject to results of GLI’s formal due diligence process.

Name of Investment Opportunity	
Primary Sponsor	
Contact Information	
Primary Contact:	
Address:	
Telephone:	
Fax:	
Email:	
Web address:	
Investment Summary	
Please provide a summary of the opportunity.	
What capital contribution is being requested?	
What is the total amount required by the opportunity?	
<ul style="list-style-type: none"> • Debt/Equity Ratio? 	
<ul style="list-style-type: none"> • Amount of Assumed Debt? 	
<ul style="list-style-type: none"> • Amount of Assumed Liabilities? 	
<ul style="list-style-type: none"> • Cash to Seller? 	

Will there be any future capital expenditures required to achieve proforma targets? How will the purchase/development funding be raised?					
What is the minimum investment required?					
Will GLI be required to provide guarantees or off-balance sheet enhancement to support financing for the new venture?					
What is the percent ownership conveyed for purchase price?					
What is the projected annual cashflow, net of debt					
Return on Investment					
<ul style="list-style-type: none"> • 5-Year IRR? 					
<ul style="list-style-type: none"> • Discounted Cashflow @ ___%? [Net Present Value?] 					
<ul style="list-style-type: none"> • Assumed Equity Risk [Required Rate of Return/Investment Hurdle Rate] (per industry or other benchmark)? 					
<p>Provide the top 5 benefits that this opportunity will bring to GLI:</p> <ol style="list-style-type: none"> 1. 2. 3. 4. 5. 					
Historic Financial Performance Summary					
	20__	20__	20__	20__	20__
Revenue					
Expense					
EBITDA					

Proforma Financial Performance Summary

	Year 1	Year 2	Year 3	Year 4	Year 5
Revenue					
Expense					
EBITDA					

Company / Opportunity history and strategy

Please describe the corporate / legal structure of the company/organization. Include a discussion regarding ownership, and, to the extent applicable, foreign affiliates, joint ventures and minority-owned companies.

Provide a summary of the company's history, including ownership changes, mergers, acquisitions, etc.

Discuss the growth strategy of the company, including but not limited to:

- Industry consolidation trends
- Potential acquisition candidates
- Management or personnel needs
- Capital needs
- Revenue goals and sales strategy
- Cost controls and margin expansion
- New market/marketing initiatives
- New product initiatives

Provide an organizational chart including the company, parent companies and related affiliates.

Industry Diligence

Please provide information describing the industry within which the opportunity will operate. Please include a discussion of the following industry characteristics in addition to any other relevant information.

- Size, historical performance and forecasts
- Market share vs. competitors
- Key competitive drivers
- Price volatility and industry cyclicity
- Barriers to entry